

Registration Number 06140182

CRICKETWALES LIMITED
Company Limited By Guarantee

Directors' Report And Financial Statements

For The Year Ended 30 September 2013

CRICKETWALES LIMITED
Company Limited By Guarantee

Company Information

Directors	R.W.A. Morris P.M. Williams C.R. John A. Pitman C. Franklin H.N. Hobbs R. Penney E.A.P. Tipper I. Watkins J.R. Bird D. Conway	(Chairman) (Finance Director) (Child Welfare Director)
Secretary	K.M. Lloyd	
Admin and Communications Secretary to the Board	R.A. Varley	
Company Number	06140182	
Registered Office	c/o Glamorgan C.C.C. SWALEC Stadium Cardiff CF11 9XR	
Auditors	Clifton House Partnership Clifton House Four Elms Road Cardiff, CF24 1LE	
Bankers	National Westminster Bank Plc 2, Plymouth Road Penarth Vale of Glamorgan CF64 3YN	

CRICKETWALES LIMITED
Company Limited By Guarantee

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CRICKETWALES LIMITED
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Directors' Report
For The Year Ended 30 September 2013

The directors present their report and the financial statements for the year ended 30 September 2013.

Principal activity

The principal activity of the company is the development of the sport of cricket in Wales.

Directors

The directors who served during the year are as stated below:

R.W.A. Morris	<i>(Chairman)</i>	A. Pitman	
P.M. Williams		C. Franklin	
H.D. Davies	<i>(Resigned 12 December 2012)</i>	H.N. Hobbs	
C.R. John	<i>(Finance Director)</i>	R. Penney	
H.P. Lazarus	<i>(Resigned 12 December 2012)</i>	E.A.P. Tipper	
I. Watkins	<i>(Child Welfare Director)</i>	D. Conway	<i>(Appointed 24 March 2013)</i>
J.R. Bird	<i>(Appointed 24 March 2013)</i>		

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

CRICKETWALES LIMITED
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Directors' Report
For The Year Ended 30 September 2013

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Auditors

Clifton House Partnership are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 6th FEBRUARY 2014 and signed on its behalf by


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C.R. John
Director

**Independent Auditor's Report To The Members Of
CRICKETWALES LIMITED**

We have audited the financial statements of CRICKETWALES LIMITED for the year ended 30 September 2013 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report and financial statements to identify material inconsistencies with the audited financial statements, and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications of our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2013 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006.

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

(cont'd)

**Independent Auditor's Report To The Members Of
CRICKETWALES LIMITED**

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.

Philip Bolton

Philip Bolton FCA (Senior Statutory Auditor)
For and on behalf of Clifton House Partnership
Chartered Accountants and
Statutory Auditors
Clifton House
Four Elms Road
Cardiff, CF24 1LE

Date: *7 February 2014*

CRICKETWALES LIMITED
Company Limited By Guarantee

Income And Expenditure Account
For The Year Ended 30 September 2013

		2013	2012
	Notes	£	£
Turnover (Operating income)	2	1,317,707	1,097,885
Cost of core activities		(769,515)	(670,900)
Performance and Excellence costs		(223,024)	(189,357)
Special project costs		(239,740)	(251,651)
Operating surplus/(deficit)	3	85,428	(14,023)
Interest receivable and similar income		3,672	507
Surplus/(Deficit) on ordinary activities before taxation		89,100	(13,516)
Taxation	6	(734)	(101)
Surplus/(Deficit) for the year	11	88,366	(13,617)
Retained surplus brought forward		91,635	105,252
Retained surplus carried forward		180,001	91,635

The notes on pages 7 to 10 form an integral part of these financial statements.

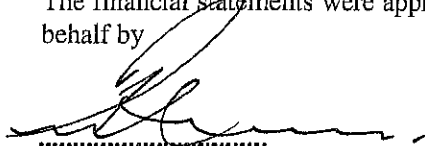
CRICKETWALES LIMITED
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Balance Sheet
As At 30 September 2013

		2013		2012	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	7		3,446		3,866
Current assets					
Debtors	8	74,593		49,247	
Cash at bank and in hand		366,418		388,647	
		441,011		437,894	
Creditors: amounts falling due within one year	9	(228,453)		(241,652)	
Net current assets			212,558		196,242
Creditors: amounts falling due after more than one year	10		(14,000)		(86,470)
Net assets			202,004		113,638
Reserves					
Designated reserve - Welsh Cricket Association	11		22,003		22,003
Accumulated balance on income and expenditure account	11		180,001		91,635
Members' funds			202,004		113,638

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 6th FEBRUARY 2014. and signed on its behalf by



R.W.A. Morris
Director



C.R. John
Director

Registration Number 06140182

The notes on pages 7 to 10 form an integral part of these financial statements.

CRICKETWALES LIMITED
Company Limited By Guarantee

Notes To The Financial Statements
For The Year Ended 30 September 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the value of sales made and services provided during, and grants receivable in respect of, the year, falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and equipment - 20% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating surplus/(deficit)

	2013	2012
	£	£
Operating surplus/(deficit) is stated after charging:		
Depreciation and other amounts written off tangible assets	1,175	928
Auditors' remuneration (Note 4)	5,000	4,770
	5,000	4,770

4. Auditors' remuneration

	2013	2012
	£	£
Auditors' remuneration - audit of the financial statements	5,000	4,770
	5,000	4,770

CRICKETWALES LIMITED
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Notes To The Financial Statements
For The Year Ended 30 September 2013

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5. Pension costs

The company operates a defined contribution pension scheme in respect of certain employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £6,206 (2012 - £6,084).

6. Taxation

	2013	2012
	£	£
Current tax		
UK corporation tax on interest received	734	101
	<u>734</u>	<u>101</u>

7. Tangible fixed assets

	Fixtures & equipment £
Cost	
At 1 October 2012	5,310
Additions	755
At 30 September 2013	<u>6,065</u>
Depreciation	
At 1 October 2012	1,444
Charge for the year	1,175
At 30 September 2013	<u>2,619</u>
Net book values	
At 30 September 2013	<u>3,446</u>
At 30 September 2012	<u>3,866</u>

8. Debtors

	2013	2012
	£	£
Funding, etc due	62,113	32,890
Other debtors	-	4,475
Welsh Cricket Association funds transfer due	12,480	11,882
	<u>74,593</u>	<u>49,247</u>

CRICKETWALES LIMITED
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Notes To The Financial Statements
For The Year Ended 30 September 2013

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9. Creditors: amounts falling due within one year	2013 £	2012 £	
Coach education	9,750	10,793	
Regional grants and festivals	54,407	57,857	
Corporation tax	734	101	
Other taxes and social security costs	1,454	2,117	
Other creditors	42,281	21,899	
Deferred income	119,827	148,885	
	<u>228,453</u>	<u>241,652</u>	
10. Creditors: amounts falling due after more than one year	2013 £	2012 £	
Deferred income - Sport Wales	14,000	63,720	
Deferred income - Chance to Shine	-	22,750	
	<u>14,000</u>	<u>86,470</u>	
11. Reserves	Income and expenditure account £	WCA designated reserve £	Total £
At 1 October 2012	91,635	22,003	113,638
Profit for the year	88,366		88,366
At 30 September 2013	<u>180,001</u>	<u>22,003</u>	<u>202,004</u>
12. Financial commitments			
At 30 September 2013 the company had annual commitments under non-cancellable operating leases as follows:			
	2013 £	2012 £	
Expiry date:			
Within one year	5,145	-	
Between one and five years	-	5,145	
	<u>5,145</u>	<u>5,145</u>	

CRICKETWALES LIMITED
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Notes To The Financial Statements
For The Year Ended 30 September 2013

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13. Transactions with directors

1. Mr E.A.P. Tipper, a director of the company, was paid a total of £1,000 during the year for the administration of junior cup competitions.
2. During the year the company purchased computer software to the value of £592, which had been recharged to it by Llewellyn Davies, Chartered Accountants, in which Mr C.John, a director of the company, is a partner.
3. Mr D. Conway, who was appointed a director of the company on 24 March 2013, holds a retainer for the provision of fitness testing services to the company. During the period from his appointment to 30 September 2013, a total of £2,500 was paid under this arrangement.

14. Company limited by guarantee

The company is limited by guarantee, and as such does not have a share capital. Each member's liability is limited to an amount not exceeding £1.